



JULY MONTHLY REPORT

From the Director:

Greetings from the Finance Team!

July 31 was the last monthly payroll cycle for the City. Everyone will now be submitting their time sheets every other week. This is a big change but staff and managers have done a great job to meet the new deadlines! Shelly Marcotte, payroll specialist and Beth Penner, Finance Operations Manager, continue to work with our financial software team to ensure that everything is ready for the first biweekly payday scheduled for August 16.

The Accounting team has been busy with the annual reconciliations of the accounts in preparation of the year end audit. The auditors are scheduled for mid-October and the Comprehensive Annual Financial Report (CAFR) will be submitted to the auditing team at that time.

We recently promoted our Accounting Technician, Eleesa Aguilar to Accounting Specialist. Eleesa joined the City approximately six months ago and has quickly learned a multitude of tasks and has shown her great customer service skills working in our court area. Eleesa will be taking over the Utility Billing program and is currently training for her new position. She will continue to help out with the court area until we find a replacement to assist in our Court department. Congrats, Eleesa!

Hope you are all enjoying our beautiful weather!

-Cathy Rodocker

By the Numbers:

Finance Statistics for the period of July 1, 2019-July 31, 2019

Utility Billing:

Total Monthly Bills	79,210
New Customers	1,107
New Service Locations	166

Accounts Payable:

Invoices Processed	228
Payments Processed	332

reported with a one month lag-the numbers reported reflect the final numbers for FY2019.

Municipal Court:

Total Citations Issued	222
Total Suspensions Issued	46
Ticket Revenue	\$32,883

Please
Note:
Utility
Billing
is

PERS Update:

Senate Bill 1049 has been approved by the Legislature and will make a number of changes to our current PERS system. Below is a brief update of the changes we will be seeing in the near future. We receive regular updates from a number of different sources keeping us informed on how PERS will be changing their systems to accommodate the new policies.

- Effective 1/1/2020 an annual salary cap of \$195,000 (to be indexed annually) for Subject Salary and for the calculation of Average Ending Salary. The Average Ending Salary is a key component to determine a member's monthly retirement benefit.
- Effective 1/1/2020, a portion of the 6% Employee Contribution (currently paid for by the City) will be redirected from the Individual Account Program (IAP) into an Employee Pension Stability Account. In total, 2.5% will be redirected to the Stability Account for Tier1/Tier2 members and .75% for OPSRP members.
- Effective 1/1/2020 the limitation of hours worked for retirees in a PERS-able position will be removed. However, employers will be required to pay the employer contribution on the returning retiree's salary/wages. The change is based on the age of the employee at retirement and is effective through 2024.
- SB 1049 also creates a member-choice Individual Account Program where members can invest directly into their IAP account for Tier 1 and Tier 2 members. This investment option will help to offset the amount being redirected to the Stability Account and cannot be paid for by employers.
- Currently, members IAP accounts are invested in target-date funds based on the members age. Beginning in Fall 2020, an "optional investment choice window" will allow members to choose their own target-date investment plan.
- SB 1049 also established the incentive program for the City to invest into a side account to help reduce the City's unfunded liability. Currently, PERS has not determined how exactly this process will work but Finance is following their progress closely. Once the process has been set, Finance will present the information to City Council for direction as to whether or not the City will choose to participate.

	Budget	Activity	% Used
Fund 110 General Fund:			
Taxes	11,655,250	144,615	1%
Intergovernmental	2,265,804	0	-%
Licenses and Permits	177,750	(58,028)	-33%
Charges for Services	747,100	9,180	1%
Fines	320,000	32,428	10%
Investment Revenue	300,900	678	-%
Other Revenues	9,569,070	9,003,703	94%
Transfers	3,599,940	253,436	7%
Total Revenue	28,635,814	9,386,011	33%
Personal Services	9,289,445	713,752	8%
Materials and Services	18,835,865	9,549,370	51%
Capital Outlay	291,604	0	-%
Transfers	4,003,336	0	-%
Total Expense	32,420,250	10,263,122	32%
Fund 210 Fleet Fund:			
Charges for Services	1,373,975	114,498	8%
Investment Revenue	23,069	0	-%
Total Revenue	1,397,044	114,498	8%
Personal Services	781,630	40,285	5%
Materials and Services	674,521	27,795	4%
Capital Outlay	149,000	0	-%
Transfers	2,400	200	8%
Total Expense	1,607,551	68,280	4%
Fund 230 Building Fund:			
Licenses and Permits	548,000	65,973	12%
Licenses and Permits-Villebois	254,000	26,476	10%
Charges for Services	9,000	0	-%
Investment Revenue	70,210	4,467	6%
Transfers	38,173	3,181	8%
Total Revenue	919,383	100,097	11%
Personal Services	1,056,480	56,706	5%
Materials and Services	173,553	1,561	1%
Transfers	650,393	24,855	4%
Total Expense	1,880,426	83,122	4%
Fund 235 Community Development Fund:			
Licenses and Permits	352,440	33,517	10%
Licenses and Permits-Villebois	203,305	3,500	2%
Charges for Services	904,335	4,343	-%
Investment Revenue	55,165	0	-%
Other Revenues	400	60	15%
Transfers	2,882,543	32,156	1%
Total Revenue	4,398,188	73,576	2%
Personal Services	3,273,480	139,421	4%
Materials and Services	629,877	12,842	2%
Transfers	577,223	48,102	8%
Total Expense	4,480,580	200,365	4%
Fund 240 Road Operating Fund:			
Intergovernmental	1,800,100	0	-%
Investment Revenue	25,075	0	-%
Other Revenues	2,000	167	8%
Total Revenue	1,827,175	167	0%
Personal Services	373,970	20,504	5%
Materials and Services	524,865	4,003	1%
Debt Service	82,000	0	-%
Transfers	1,279,014	19,127	1%
Total Expense	2,259,849	43,633	2%
Fund 245 Road Maintenance Fund:			
Charges for Services	1,899,000	158,671	8%
Investment Revenue	60,180	0	-%
Total Revenue	1,959,180	158,671	8%
Transfers	1,797,040	0	-%
Total Expense	1,797,040	0	0%

\$9M in revenues and M&S reflects the overnight loan to URA

	Budget	Activity	% Used
Fund 260 Transit Fund:			
Taxes	5,151,000	268,152	5%
Intergovernmental	4,217,893	0	-%
Charges for Services	185,000	8,814	5%
Investment Revenue	55,150	9,210	17%
Other Revenues	14,000	0	-%
Total Revenue	9,623,043	286,175	3%
Personal Services	4,146,860	220,833	5%
Materials and Services	2,284,406	99,642	4%
Capital Outlay	2,451,655	0	-%
Transfers	637,912	47,276	7%
Total Expense	9,520,833	367,751	4%
Fund 310 Water Operating Fund:			
Charges for Services	9,217,000	965,826	10%
Fines	19,000	1,266	7%
Investment Revenue	270,810	0	-%
Other Revenues	195,550	0	-%
Total Revenue	9,702,360	967,092	10%
Personal Services	629,168	30,791	5%
Materials and Services	4,180,454	11,388	-%
Capital Outlay	534,000	0	-%
Debt Service	1,870,000	0	-%
Transfers	4,321,744	62,092	1%
Total Expense	11,535,366	104,271	1%
Fund 320 Sewer Operating Fund:			
Charges for Services	8,239,145	642,018	8%
Investment Revenue	270,810	0	-%
Other Revenues	18,000	0	-%
Transfers	600,000	0	-%
Total Revenue	9,127,955	642,018	7%
Personal Services	402,546	15,380	4%
Materials and Services	3,484,878	4,626	-%
Capital Outlay	24,000	0	-%
Debt Service	3,000,000	0	-%
Transfers	4,022,036	44,958	1%
Total Expense	10,933,460	64,964	1%
Fund 350 Street Lighting Fund:			
Charges for Services	545,500	43,582	8%
Investment Revenue	25,075	0	-%
Total Revenue	570,575	43,582	8%
Materials and Services	373,843	0	-%
Transfers	430,103	0	-%
Total Expense	803,946	0	0%
Fund 370 Storm Water Operating Fund:			
Charges for Services	3,175,000	257,067	8%
Investment Revenue	50,150	0	-%
Total Revenue	3,225,150	257,067	8%
Personal Services	274,796	10,709	4%
Materials and Services	527,543	1,663	-%
Debt Service	508,000	0	-%
Transfers	3,553,189	42,164	1%
Total Expense	4,863,528	54,536	1%