



OCTOBER MONTHLY REPORT

From the Director:

Greetings from Finance!

This has been a very busy past couple of weeks as the Finance Department prepared for our annual audit. In addition to auditing financial processes and procedures, the auditors also review our Comprehensive Annual Financial Report (CAFR). The report, which presents the financial position of the City as of June 30, 2018, will be presented to City Council at the December 17, 2018 meeting by the City's Auditors, Merina and Company, LLC.

The City has received its share of the Comcast Settlement from Clackamas County. In total, the City, Eastside Urban Renewal and Westside Urban Renewal received nearly \$335,000 in additional property tax revenues. We have yet to receive our portion from Washington County but it will be significantly lower.

Beginning in November, the City will start to receive its share of property taxes from Clackamas and Washington counties. Last year, over \$14 million was received during the month of November and approximately 90% of the taxes owed for the fiscal year will be received during this month. Property taxes are one of the major funding sources for the General Fund as well as the primary funding source for the City's three Urban Renewal Districts: Eastside Urban Renewal, Westside Urban Renewal and Coffee Creek Urban Renewal.

The Finance Department has welcomed a new member to our staff. Dillon Jenkins is the City's new Senior Accountant and will be a member of our Budget, CAFR and Accounting teams. Welcome, Dillon!

-Cathy Rodocker

By the Numbers:

Finance Statistics for Quarter 1—July 1, 2018-September 30, 2018

Utility Billing:		Accounts Payable:		Municipal Court:	
Total Monthly Bills	20,043	Invoices Processed	2026	Total Citations Issued	780
New Customers	325	Payments Processed	1145	Total Suspensions Issued	202
New Service Locations	65			Ticket Revenue	\$ 89,606
					*43% increase over 1st quarter, FY18

Fund Updates:

As typical for the General Fund, the first four months of operation is funded primarily with the available cash on hand from the prior fiscal year. Through October 31st, approximately \$2.3 million of operating revenue has been received as compared to \$4.2 million is operating expenses. Once property taxes are received in November, the General Fund will not only have the revenues needed to meet the ongoing operating expenses for the remainder of the fiscal year but it will also be able to rebuild the cash on hand to meet the ongoing needs for the beginning of next fiscal year.

Opposite of the General Fund, the Water Operations Fund received over 50% of its budgeted revenues for water sales during the first four months of the fiscal year. This is a reflection of the heavier water usage during the warmer months.

Attached please find the fund summaries through October 31, 2018. The reports note the revenues and expenditures accounted for during the first four months of the fiscal year.

Investment Updates:

The City's investment portfolio as of September 30th totals \$135 million dollars. The investments include government sponsored enterprises such as US Treasury and Federal Home Loan Mortgage Corporations, corporate bonds such as Apple and American Express, and deposits in the Local Government Investment Pool (LGIP). Interest rates vary by investment and currently range from 1.10% to 2.93%.



Did you know?

Did you know that the Finance Department counts the bus fares collected by Transit? Last fiscal year, nearly \$100,000 in coins and dollar bills were counted and deposited into the bank by the Finance Team.

CITY OF WILSONVILLE - Fund Summaries - through October 31, 2018

Budget Year Elapsed → 33%

	Budget	Activity	% Used
Fund 110 General Fund:			
Taxes	11,213,487	684,449	6%
Intergovernmental	2,141,825	138,078	6%
Licenses and Permits	176,510	171,129	97%
Charges for Services	753,480	208,747	28%
Fines	315,000	126,700	40%
Investment Revenue	206,000	104,926	51%
Other Revenues	3,557,120	8,702	-%
Transfers	3,369,303	1,044,318	31%
Total Revenue	21,732,725	2,487,048	11%
Personal Services	8,347,532	2,585,412	31%
Materials and Services	12,483,715	1,361,806	11%
Capital Outlay	110,300	0	-%
Transfers	4,445,000	369,532	8%
Total Expense	25,386,547	4,316,749	17%
Fund 210 Fleet Fund:			
Charges for Services	1,343,601	447,864	33%
Investment Revenue	23,690	7,799	33%
Total Revenue	1,367,291	455,663	33%
Personal Services	750,366	188,343	25%
Materials and Services	616,708	198,220	32%
Capital Outlay	188,000	432	-%
Transfers	2,400	600	25%
Total Expense	1,557,474	387,596	25%
Fund 230 Building Fund:			
Licenses and Permits	588,000	223,276	38%
Licenses and Permits-Villebois	547,000	81,951	15%
Charges for Services	8,600	2,864	33%
Investment Revenue	56,650	25,751	45%
Transfers	37,701	1,459	4%
Total Revenue	1,237,951	335,301	27%
Personal Services	1,030,960	301,244	29%
Materials and Services	186,691	26,950	14%
Transfers	900,660	98,665	11%
Total Expense	2,118,311	426,858	20%
Fund 235 Community Development Fund:			
Intergovernmental	62,500	0	-%
Licenses and Permits	563,413	423,473	75%
Licenses and Permits-Villebois	45,567	60,074	132%
Charges for Services	909,732	278,029	31%
Investment Revenue	39,140	16,095	41%
Other Revenues	200	517	258%
Transfers	3,208,167	463,742	14%
Total Revenue	4,828,719	1,241,930	26%
Personal Services	3,177,336	849,120	27%
Materials and Services	713,323	120,620	17%
Capital Outlay	28,000	2,567	9%
Transfers	551,172	171,567	31%
Total Expense	4,469,831	1,143,874	26%
Fund 240 Road Operating Fund:			
Taxes	0	3,971	-%
Intergovernmental	1,642,800	288,150	18%
Investment Revenue	17,510	6,211	35%
Other Revenues	2,000	245	12%
Total Revenue	1,662,310	298,577	18%
Personal Services	412,651	111,657	27%
Materials and Services	490,632	103,657	21%
Capital Outlay	51,500	29,295	57%
Debt Service	82,000	0	-%
Transfers	696,851	81,439	12%
Total Expense	1,733,634	326,048	19%

	Budget	Activity	% Used
Fund 245 Road Maintenance Fund:			
Charges for Services	1,792,369	603,891	34%
Investment Revenue	27,268	12,793	47%
Total Revenue	1,819,637	616,684	34%
Transfers	2,946,935	16,461	1%
Total Expense	2,946,935	16,461	1%
Fund 260 Transit Fund:			
Taxes	5,006,000	1,598,724	32%
Intergovernmental	1,014,635	129,878	13%
Charges for Services	185,000	38,250	21%
Investment Revenue	41,050	19,061	46%
Other Revenues	14,000	12,318	88%
Total Revenue	6,260,685	1,798,231	29%
Personal Services	3,526,766	1,099,895	31%
Materials and Services	1,916,029	540,498	28%
Capital Outlay	622,464	100,783	16%
Transfers	669,002	181,743	27%
Total Expense	6,734,261	1,922,919	29%
Fund 310 Water Operating Fund:			
Charges for Services	8,384,355	4,912,993	59%
Fines	19,000	5,917	31%
Investment Revenue	100,000	79,112	79%
Other Revenues	195,550	4,530	2%
Transfers	350,000	0	-%
Total Revenue	9,048,905	5,002,552	55%
Personal Services	581,820	190,026	33%
Materials and Services	4,220,553	998,839	24%
Capital Outlay	690,644	131,668	19%
Debt Service	1,875,000	0	-%
Transfers	2,647,753	274,436	10%
Total Expense	10,015,770	1,594,969	16%
Fund 320 Sewer Operating Fund:			
Charges for Services	7,996,145	2,796,669	35%
Investment Revenue	127,602	84,064	66%
Other Revenues	27,000	5,760	21%
Transfers	600,000	0	-%
Total Revenue	8,750,747	2,886,492	33%
Personal Services	383,530	92,159	24%
Materials and Services	3,392,646	831,605	25%
Capital Outlay	29,833	0	-%
Debt Service	3,030,000	0	-%
Transfers	2,714,974	436,889	16%
Total Expense	9,550,983	1,360,654	14%
Fund 350 Street Lighting Fund:			
Charges for Services	518,250	175,813	34%
Investment Revenue	16,789	7,301	43%
Total Revenue	535,039	183,114	34%
Materials and Services	359,651	90,374	25%
Transfers	442,270	0	-%
Total Expense	801,921	90,374	11%
Fund 370 Storm Water Operating Fund:			
Charges for Services	2,928,917	960,097	33%
Investment Revenue	30,900	11,988	39%
Total Revenue	2,959,817	972,085	33%
Personal Services	259,270	75,481	29%
Materials and Services	474,041	114,053	24%
Capital Outlay	161,964	0	-%
Debt Service	508,500	0	-%
Transfers	2,169,419	103,798	5%
Total Expense	3,573,194	293,331	8%