

RESOLUTION NO. 2904

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2020-21.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2020-21 by Resolution No. 2815; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 7th day of June and filed with Wilsonville City Recorder this same date.

DocuSigned by:
Julie Fitzgerald
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Julie Fitzgerald, Mayor

ATTEST:

DocuSigned by:
Kimberly Veliz
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Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald	Yes
Council President Akervall	Yes
Councilor Lehan	Yes
Councilor West	Yes
Councilor Linville	Yes

Attachment:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A

NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Expenses			
Capital Outlay	\$ 20,000	\$ 9,500	\$ 29,500
Contingency	7,776,693	(9,500)	7,767,193
All other requirements	29,649,641	-	29,649,641
Net change in requirements	\$ 37,446,334	\$ -	\$ 37,446,334
Request for PEG funded equipment (camera package) for library.			
Road Operating Fund			
Revenues			
All other resources	\$ 4,651,816	\$ (496,151)	\$ 4,155,665
Total increase in resources	4,651,816	(496,151)	4,155,665
Expenses			
Contingency	\$ 1,800,703	\$ (496,151)	\$ 1,304,552
All other requirements	2,851,113	-	2,851,113
Net change in requirements	\$ 4,651,816	\$ (496,151)	\$ 4,155,665
Request to recognize Vehicle Licensing Fee to Street Capital Project Fund and reclass budget accordingly.			
Street Capital Project Fund			
Revenues			
All other resources	\$ 15,866,984	\$ 496,151	\$ 16,363,135
Total increase in resources	15,866,984	496,151	16,363,135
Expenses			
Contingency	\$ 1,482,630	\$ 496,151	\$ 1,978,781
All other requirements	14,384,354	-	14,384,354
Net change in requirements	\$ 15,866,984	\$ 496,151	\$ 16,363,135
Request to recognize Vehicle Licensing Fee to Street Capital Project Fund and reclass budget accordingly.			
Sewer Operating Fund			
Revenues			
All other resources	\$ 25,677,829	\$ 24,280,000	\$ 49,957,829
Total increase in resources	25,677,829	24,280,000	49,957,829
Expenses			
Debt Service	2,960,000	24,280,000	\$ 27,240,000
All other requirements	22,717,829	-	22,717,829
Net change in requirements	\$ 25,677,829	\$ 24,280,000	\$ 49,957,829
Debt refinancing of outstanding WWTP bond.			

	Current Appropriations	Change in Appropriations	Amended Appropriations
Sewer SDC Fund			
Revenues			
Beginning fund balance	\$ 5,620,842	\$ 819,831	\$ 6,440,673
All other resources	940,215	23,800	964,015
Total increase in resources	6,561,057	843,631	7,404,688
Expenses			
Contingency	(840,958)	843,631	2,673
All other requirements	7,402,015	-	7,402,015
Net change in requirements	\$ 6,561,057	\$ 843,631	\$ 7,404,688
Align budgeted beginning fund balance to prior year actual.			