

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 321

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2021-22.

WHEREAS, the Urban Renewal Board adopted a budget and appropriated funds for fiscal year 2021-22 by Resolution 321; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in some of the Agency's funds and budgetary changes are necessary within these funds to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that a government may increase the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate have exceeded fifteen percent (15%) of the fund's total appropriations; and,

WHEREAS, all expenditure transfers within the fiscal year to date aggregate to not more than ten percent (10%) of the fund's total expenditures; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF WILSONVILLE RESOLVES AS FOLLOWS:

The Agency adopts the Supplemental Budget to the Fiscal Year 2021-22 adopted budget by amending the estimated revenues and appropriations within the funds and categories as delineated and explained in Attachment A, attached hereto and incorporated by reference as if fully set forth herein.

This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Board of the City of Wilsonville at a regular meeting thereof this 18th day of October 2021 and filed with Wilsonville City Recorder this same date.

DocuSigned by:
Julie Fitzgerald
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Julie Fitzgerald, CHAIR

ATTEST:

DocuSigned by:
Kimberly Veliz
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Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Chair Fitzgerald	Yes
Member Akervall	Yes
Member Lehan	Yes
Member West	Yes
Member Linville	Yes

ATTACHMENT:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Year 2000 Urban Renewal Capital Projectss Fund			
Capital Outlay	9,653,000	2,109,798	11,762,798
Materials & Services	673,160	17,000	690,160
Contingency	6,224,532	(2,126,798)	4,097,734
Net change in requirements	\$ 16,550,692	\$ -	\$ 16,550,692
Budget request is to recognize unspent budget authority from FY 2020-21. The request is for the funding of the 5th Street to Kinsman Exentsion project and Boeckman Dip Bridge.			
Coffee Creek Urban Renewal Capital Projects Fund			
Capital Outlay	2,500,000	175,000	2,675,000
Materials & Services	102,000	25,000	127,000
Contingency	282,166	(200,000)	82,166
Net change in requirements	\$ 2,884,166	\$ -	\$ 2,884,166
Budget request is to recognize unspent budget authority from FY 2020-21. The request is for the funding of the Garden Acres Road Road - Ridder to Day Road project.			