

RESOLUTION NO. 2973

A RESOLUTION OF THE CITY OF WILSONVILLE AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2021-22.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2021-22 by Resolution 2973; and

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 6th day of June, 2022, and filed with the Wilsonville City Recorder this date.

DocuSigned by:
Kristin Akervall
3CFF015570AB425...

KRISTIN AKERVALL, COUNCIL PRESIDENT

ATTEST:

DocuSigned by:
Kimberly Veliz
E781DE10276B498...

Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald	Excused
Council President Akervall	Yes
Councilor Lehan	Yes
Councilor West	Yes
Councilor Linville	Yes

ATTACHMENT:

A. Need, Purpose and Amount: Detail by Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Transfers to Other Funds	\$ 22,085,601	\$ 410,840	\$ 22,496,441
Contingency	9,326,826	(410,840)	8,915,986
All other expenditures	20,563,530	-	20,563,530
Net change in requirements	\$ 51,975,957	\$ -	\$ 51,975,957
Requirement increases are for Kiva Building Roof Truss Repair (CIP 8157) and Kiva/Art Tech Revovation Expenses (CIP 8153).			
Facilities Capital Projects Fund			
Interfund transfers	\$ 8,690,424	\$ 410,840	9,101,264
Intergovernmental	418,844	-	418,844
All other resources	16,586,637	-	16,586,637
Total increase in resources	\$ 25,695,905	\$ 410,840	26,106,745
Facilities Capital Projects	\$ 25,537,419	\$ 410,840	\$ 25,948,259
Interfund Transfers	52,721	-	52,721
Contingency	105,765	-	105,765
Net change in requirements	\$ 25,695,905	\$ 410,840	\$ 26,106,745
Requirement increases are for Kiva Building Roof Truss Repair (CIP 8157) and Kiva/Art Tech Revovation Expenses (CIP 8153).			
Road SDC Fund			
Beginning fund balance	\$ 7,638,882	\$ -	7,638,882
All other resources	1,245,631	-	1,245,631
Total increase in resources	\$ 8,884,513	\$ -	8,884,513
Contingency	\$ 276,109	\$ (394,715)	\$ (118,606)
Interfund Transfers	8,566,934	-	8,566,934
All other expenditures	41,470	394,715	436,185
Net change in requirements	\$ 8,884,513	\$ -	\$ 8,884,513
Interfund transfer to the WA County Transportation System Development Fund.			
Washington County Transportation Development Fund			
Beginning fund balance	\$ 353,485	\$ -	353,485
All other resources	1,850	394,715	396,565
Total increase in resources	\$ 355,335	\$ 394,715	750,050
Contingency	\$ 355,335	\$ 394,715	\$ 750,050
Net change in requirements	\$ 355,335	\$ 394,715	\$ 750,050
Interfund transfer to the WA County Transportation System Development Fund.			
Sewer SDC Fund			
Beginning fund balance	\$ 1,265,419	\$ 1,672,079	2,937,498
All other resources	556,270	-	556,270
Total increase in resources	\$ 1,821,689	\$ 1,672,079	3,493,768
Contingency	\$ (1,376,007)	\$ 1,672,079	\$ 296,072
Interfund Transfers	3,175,646	-	3,175,646
All other expenditures	22,050	-	22,050
Net change in requirements	\$ 1,821,689	\$ 1,672,079	\$ 3,493,768
Requirement increases are for Sewer SDC Fund Beginning Fund Balance.			