After recording return to: City Recorder City of Wilsonville 29799 SW Town Center Loop East Wilsonville, OR 97070

Washington County, Oregon

2014-064313

10/09/2014 02:16:56 PM D-ORD Cnt=1 Stn=21 RECORDS1 \$15.00 \$5.00 \$11.00 \$20.00 - Total =\$51.00

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CERTIFIED TO BE A TRUE AND CORRECT COPY OF THE ORIGINAL

ORDINANCE NO. 746

Janua C. King

AN ORDINANCE TERMINATING THE 25600 SW PARKWAY CENTER DRIVE URBAN RENEWAL PLAN ADOPTED BY ORDINANCE 727.

WHEREAS, a first reading of Ordinance 727 to establish a single-property urban renewal district was approved at a regular meeting of the Wilsonville City Council held on October 21, 2013, at 7:00 p.m. at the Wilsonville City Hall, 29799 SW Town Center Loop East, Wilsonville, Oregon; and

WHEREAS, a second reading of Ordinance 727 was approved at a regular Wilsonville City Council meeting held on the November 4, 2013 at 7:00 p.m. at Wilsonville City Hall, after which Ordinance 727 was adopted by the Wilsonville City Council; and

WHEREAS, since the creation of the TIF Zone, the property identified in the 25600 SW Parkway Center Drive Urban Renewal Plan has been proposed for redevelopment in a manner that precludes the use of the TIF Zone property tax incentive program, thus rendering these specific TIF Zones unnecessary as an economic development incentive; and

WHEREAS, in response to a strengthening local economy and the original intent of the TIF Zone program, the City seeks to terminate the 25600 SW Parkway Center Drive Urban Renewal Plan adopted by Ordinance 727; and

WHEREAS, upon adoption of Ordinance746, Urban Renewal Agency Staff will record it with Washington County in order to terminate the 25600 SW Parkway Center Drive Urban Renewal Plan adopted by Ordinance 727; and

WHEREAS, Urban Renewal Agency Staff will notify the Washington County Tax Assessor and other taxing districts consulted during the creation of this plan that it has been terminated.

NOW THEREFORE, THE COUNCIL OF THE CITY OF WILSONVILLE ORDAINS AS FOLLOWS:

The Wilsonville City Council terminates the 25600 SW Parkway Center Drive Urban Renewal Plan adopted by Ordinance 727.

SUBMITTED to the Wilsonville City Council and read for the first time at a regular meeting held on August 4, 2014 at 7:00 p.m. at the Wilsonville City Hall, 29799 SW Town Center Loop East, Wilsonville, Oregon, and scheduled for second reading at a special meeting to be held on September 4, 2014 at 7:00 p.m. at Wilsonville City Hall.

Sandra C. King, MMC, City Recorder

ENACTED BY THE City Council on the 4th day of September, 2014 by the following votes:

YEAS: -4-

NAYS: -0-

Sandra C. King, MMC, City Recorder

DATED and signed by the Mayor this 574 day of September, 2014.

TIM KNAPP, MAYOR

SUMMARY OF VOTES:

Mayor Knapp

Yes

Councilor Goddard

Absent

Councilor Starr

Yes

Councilor Fitzgerald

Yes

Councilor Stephens

Yes