

RESOLUTION NO. 2477

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2013-14.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2013-14 by Resolution 2420; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated revenues and appropriations within the funds and categories delineated and explained in Attachment A.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof
this 16th day of June 2014 and filed with Wilsonville City Recorder this same date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Starr	Yes
Councilor Fitzgerald	Yes
Councilor Goddard	Yes
Councilor Stevens	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
IntraAgency Revenue	\$ -	\$ (4,500,000)	\$ (4,500,000)
Transfers	(2,593,811)	(750)	(2,594,561)
All other resources	(25,262,842)		(25,262,842)
Total increase in resources	\$ (27,856,653)	\$ (4,500,750)	\$ (32,357,403)
Material and servcies	\$ 1,839,860	\$ 4,500,000	\$ 6,339,860
Contingency	8,463,883	750	8,464,633
All other requirements	17,555,320	-	17,555,320
Net change in requirements	\$ 27,859,063	\$ 4,500,750	\$ 32,359,813

Increase in IntraAgency Revenue and in material and services is due to an intra-Agency loan to the Urban Renewal Districts. The transfer is for the overhead earned from the following capital project: Tonquin Trail South Extension.

Community Development Fund			
Transfers	\$ (2,458,378)	\$ (31,600)	\$ (2,489,978)
All other resources	(6,939,759)		(6,939,759)
Total increase in resources	\$ (9,398,137)	\$ (31,600)	\$ (9,429,737)
Contingency	\$ 4,081,127	\$ 31,600	\$ 4,112,727
All other requirements	5,317,010	-	5,317,010
Net change in requirements	\$ 9,398,137	\$ 31,600	\$ 9,429,737

The transfer is for the overhead earned from the following capital project: Tonquin Trail South Extension.

Transit Fund			
Material and servcies	\$ 1,839,860	\$ 15,000	\$ 1,854,860
Capital Outlay	757,000	\$ 50,000	807,000
Contingency	1,138,729	(65,000)	1,073,729
All other requirements	6,162,898	-	6,162,898
Net change in requirements	\$ 9,898,487	\$ -	\$ 9,898,487

Increase in materials and services for bus engine replacement and capital outlay for bus purchases.

Water Capital Projects Fund			
Beginning Fund Balance	\$ (154,759)	\$ (1,400,000)	\$ (1,554,759)
All other resources	(4,676,740)	-	(4,676,740)
Total increase in resources	\$ (4,831,499)	\$ (1,400,000)	\$ (6,231,499)
Material and services	-	1,400,000	1,400,000
All other requirements	4,409,258	-	4,409,258
Net change in requirements	\$ 4,409,258	\$ 1,400,000	\$ 5,809,258

Increase in beginning fund balance due to receiving funds prior to the beginning of the fiscal year from the City of Sherwood.

Material and servcies will be used to reimburse City of Sherwood for the Wilsonville's share of the Segment 3B 48" waterline project.

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Stromwater Capital Projects Fund			
Transfers	\$ (1,236,512)	\$ (18,160)	\$ (1,254,672)
All other resources	(10,355)	-	(10,355)
Total increase in resources	\$ (1,246,867)	\$ (18,160)	\$ (1,265,027)
Capital outlay	3,362,114	16,000	3,378,114
Transfers	577,366	2,160	
Contingency	171,033	-	171,033
Net change in requirements	\$ 4,110,513	\$ 18,160	\$ 3,549,147
Increase to capital outlay and transers reflect costs associated with the Proj#7012-Rivergreen Drainage.			
Stormwater SDC Fund			
Transfers	\$ 158,476	\$ 18,160	176,636
Contingency	1,308,105	(18,160)	1,289,945
All other requirements	1,400	-	1,400
Net change in requirements	\$ 1,467,981	\$ -	\$ 1,467,981
Increase to capital outlay and transers reflect costs associated with the Proj#7012-Rivergreen Drainage.			
Parks Capital Projects Fund			
Transfers	\$ (2,086,458)	\$ (35,690)	\$ (2,122,148)
All other resources	(358,212)	-	(358,212)
Total increase in resources	\$ (2,444,670)	\$ (35,690)	\$ (2,480,360)
Capital outlay	2,136,170	5,500	2,141,670
Transfers	245,628	30,190	275,818
Contingency	62,872	-	62,872
Net change in requirements	\$ 2,444,670	\$ 35,690	\$ 2,480,360
Increase to capital outlay and transers reflect costs associated with the Proj#9135-Tonquin Trail South Extension			
Parks SDC Fund			
Transfers	\$ 1,551,072	\$ 35,690	1,586,762
Contingency	2,749,673	(35,690)	2,713,983
All other requirements	5,200	-	5,200
Net change in requirements	\$ 4,305,945	\$ -	\$ 4,305,945
Increase to capital outlay and transers reflect costs associated with the Proj#9135-Tonquin Trail South Extension			