

RESOLUTION NO. 2484

A RESOLUTION AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS WITHIN CERTAIN FUNDS FOR FISCAL YEAR 2014-15.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2014-15 by Resolution 2476; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriations, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, all expenditure transfers within the fiscal year to date aggregate to not more than ten percent (10%) of the fund's total expenditures, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a special meeting thereof
this 4th day of September 2014 and filed with Wilsonville City Recorder this same date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Starr	Yes
Councilor Goddard	Absent
Councilor Stevens	Yes
Councilor Fitzgerald	Yes

ATTACHMENT A

	Current Appropriations	Change in Appropriations	Amended Appropriations
Road Operating Fund			
Transfers to other funds	\$ 463,260	\$ 53,805	\$ 517,065
Contingency	696,294	(53,805)	642,489
All other requirements	929,154	-	929,154
Net change in requirements	\$ 2,088,708	\$ -	\$ 2,088,708
An increase in Transfers to other funds will be used for the following capital projects: ADA Compliance and 1-5 Sound Wall Landscaping.			
Sewer Operating Fund			
Transfers to other funds	\$ 2,875,984	\$ 275,481	\$ 3,151,465
Contingency	7,009,866	(275,481)	6,734,385
All other requirements	7,553,223	-	7,553,223
Net change in requirements	\$ 17,439,073	\$ -	\$ 17,439,073
An increase in Transfers to other funds will be used for the following capital projects: Flow Monitoring Stations and WWTP Rehabilitation.			
Stormwater Operating Fund			
Transfers to other funds	\$ 627,815	\$ 10,273	\$ 638,088
Contingency	13,100	(10,273)	2,827
All other requirements	782,368	-	782,368
Net change in requirements	\$ 1,423,283	\$ -	\$ 1,423,283
An increase in Transfers to other funds will be used for the following capital projects: Stormwater Rate and SDC Study.			
Water System Development Charges Fund			
Transfer to other funds	\$ 835,925	\$ 5,775	\$ 841,700
Contingency	2,279,894	(5,775)	2,274,119
All other requirements	4,700	-	4,700
Net change in requirements	\$ 3,120,519	\$ -	\$ 3,120,519
An increase in Transfers to other funds will be used for the following capital project: West Side Level B Reservoir.			
Roads System Development Charges Fund			
Transfer to other funds	\$ 1,937,960	\$ 231,431	\$ 2,169,391
Contingency	3,736,317	(231,431)	3,504,886
All other requirements	4,800	-	4,800
Net change in requirements	\$ 5,679,077	\$ -	\$ 5,679,077
An increase in Transfers to other funds will be used for the following capital projects: Villebois SDC Street Requirements and Wilsonville Road Median Improvements - Landover.			
Stormwater System Development Charges Fund			
Transfer to other funds	\$ 55,000	\$ 27,297	\$ 82,297
Contingency	1,422,577	(27,297)	1,395,280
All other requirements	1,400	-	1,400
Net change in requirements	\$ 1,478,977	\$ -	\$ 1,478,977
An increase in Transfers to other funds will be used for the following capital projects: Storm System Improvements to Grahams Ferry Rd and Stormwater Rate and SDC Study.			
Parks System Development Charges Fund			
Transfer to other funds	\$ 1,582,597	\$ 387,350	\$ 1,969,947
Contingency	3,398,674	(387,350)	3,011,324
All other requirements	3,200	-	3,200
Net change in requirements	\$ 4,984,471	\$ -	\$ 4,984,471
An increase in Transfers to other funds will be used for the following capital projects: Villebois Regional Park #4 SDC Reimbursement and Recreation/Aquatic Center Update.			