

RESOLUTION NO. II

A RESOLUTION DESIGNATING A DEPOSITORY FOR CITY FUNDS; DESIGNATING OFFICERS WHO ARE TO SIGN CHECKS AND WITHDRAW AND TRANSFER FUNDS; AND PROVIDING FOR THEIR BOND.

WHEREAS, it is necessary that a safe and convenient place for the deposit of City funds be established and responsible City officers be designated and bonded to sign checks and transfer or withdraw City funds, now, therefore,

BE IT RESOLVED by the Council of the City of Wilsonville, Oregon, that:

1. The Citizens Bank of Oregon, Wilsonville Branch, is hereby designated as the depository for all City funds for the City of Wilsonville, Oregon; and the Mayor, President of the Council and City Recorder are hereby designated as the City officers to sign checks and withdraw or transfer City funds which are first approved by the City Council. The signatures of any two of the three officers hereby designated shall be required on all City checks and bank withdrawals or transfers of City funds.

2. The City shall procure and maintain at its expense a Position Fidelity Schedule Bond for the three officers designated in the foregoing Paragraph 1 with limits of \$ 5000. on each officer.

Passed by the Council and approved by the Mayor this 17th day of February, 1969, at a regular meeting of the Wilsonville City Council.



PHILLIP R. BALSIGER - Mayor

ATTEST:



~~XXXXXXXXXXXX~~ - City Recorder
HELEN SUTTON