

RESOLUTION NO. LIX

A RESOLUTION DECLARING A NEED FOR AN URBAN RENEWAL AGENCY TO FUNCTION IN THE CITY OF WILSONVILLE AND PROVIDING FOR THE EXERCISE OF THE AGENCY'S POWERS BY THE COUNCIL.

WHEREAS, there exists within the City of Wilsonville, Oregon blighted or deteriorated areas as defined in ORS 457.010; and

WHEREAS, ORS 457.130 created in the City of Wilsonville a public body, corporate and politic, for the purpose of exercising the powers granted by ORS Chapter 457, but provided that said public body shall not exercise its powers unless, by resolution, the Council of the City of Wilsonville declares there is a need for said public body to function and that the Council has elected to have the powers of said public body exercised pursuant to ORS 457.140; now, therefore,

THE CITY OF WILSONVILLE DOES RESOLVE AS FOLLOWS:

Section 1. The Council of the City of Wilsonville, Oregon, hereby finds and declares that blighted areas or deteriorated areas as defined in ORS 457.010 exist within the City of Wilsonville, Oregon, and that there is a need for an urban renewal agency to function in the City of Wilsonville.

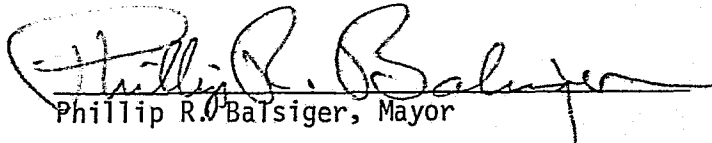
Section 2. The Council hereby declares, pursuant to ORS 457.140, that all of the rights, powers, duties, privileges and immunities granted to and vested in an urban renewal agency by the laws of the State of Oregon shall be exercised by and vested in the Council of the City of Wilsonville.

Section 3. The corporate name of the agency provided by this resolution shall be, and said agency shall be known as "The Urban Renewal Agency of the City of Wilsonville, Oregon".

Section 4. This resolution shall take effect immediately.

Adopted and approved by the Council this ____ day of _____, 197__.

Approved by the Mayor this ____ day of _____, 197__.


Phillip R. Balsiger, Mayor

ATTEST:

Marjorie Hintz, City Recorder