## RESOLUTION NO. 497

A RESOLUTION AMENDING RESOLUTION NO. 495, SECTION 1, TEMPORARY INTEREST RATE.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Wilsonville City Council that:

1. A temporary interest rate of ten and one-quarter percent (10 1/4%) being the rate of the interim outstanding warrants, be established, enabling the city to create a payment schedule until such time the city can proceed with the sale of Bancroft Bonds and establish a Bancroft Bonding schedule.

ADOTPED by the Wilsonville City Council at its regular meeting thereof this <u>lst</u> day of <u>July</u>, 1985 and filed with the Wilsonville City Recorder this same date.

A. G. MEYER, Mayor

ATTEST:

DEANNA J. THOM, City Recorder

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