RESOLUTION NO. 895

A RESOLUTION APPROVING REQUEST FOR THE REAPPORTIONMENT OF AN ASSESSMENT IN LID #5, TAX LOT #101.

WHEREAS, the city staff has prepared a report on the above captioned subject which is attached hereto as Exhibit "A"; and

WHEREAS, the City Council has duly considered the subject and the recommendation(s) contained in the staff report; and

WHEREAS, interested parties, if any, have had an opportunity to be heard on the subject.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. That the Wilsonville City Council does hereby adopt the staff report attached hereto as Exhibit "A", with the recommendation(s) contained herein and further instructs that action appropriate to the recommendation(s) be taken.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 3rd day of February, 1992 and filed with the Wilsonville City Recorder this date.

GERALD A. KRUMMEL, Mayor

Denkert Kaller &

ATTEST:

VERA A. ROJAS, CMC/AAE, City Recorder

SUMMARY of Votes:

Mayor Krummel

AYE_

Councilor Chandler

AYE_

Councilor Carter

AYE_

Councilor Lehan

AYE

Councilor Van Eck

AYE

FINANCE DEPARTMENT MEMORANDUM



EXHIBIT "A"

30000 SW Town Center Loop E • PO Box 220 Wilsonville, OR 97070 (503) 682-1011

TO:

HONORABLE MAYOR AND CITY COUNCIL

FROM:

RAY SHORTEN, FINANCE DIRECTOR

DATE:

FEBRUARY 3, 1992

RE:

REQUEST FOR REAPPORTIONMENT OF AN ASSESSMENT

IN LID #5 - TAX LOT #101

I have received an application form Capital Realty Corp. to reapportion an assessment in LID #5 concerning Tax Lot #101, Section 14, Township 3 South, Range 1 West of the Willamette Meridian, County of Clackamas, Wilsonville, Oregon. The reapportionment request was filed in accordance with City Ordinance #350. The purpose of this reapportionment is to create two parcels of land from Tax Lot #101. The assessment on this property is current.

An escrow closing is currently scheduled for the sale of this property, at which time the assessment, on Parcel #2 will be paid. This reapportionment is contingent on that fact. The reapportionment of this assessment will coincide with a request for a minor land partition currently being processed through the City's Planning department.

The parcel to be reapportioned fronts improved streets.

The reapportionment of the assessment will be made on a pro-rata acreage basis. The relative values, area, and frontage on public streets are proportionate to the proposed reapportionment, so there should be no impalment to the security of the City or the holders of the Bancroft bonds.

I have attached a map showing the parcel involved and the acreage of each.

The principal balance on the assessment equals \$69,597.01 with the total acreage being 5.720 acres, which calculates to \$12,167.31 assessment per acre.

Reapportionment::

Parcel #1

5.043 acres / 88,165%

\$61,360.01

Parcel #2

.677 acres / 11.836%

\$ 8,237.00

A notice of consideration of reapportionment by Council has been sent to all parties involved.

RECOMMENDATION:

I recommend that the above reapportionment be approved.

"Serving The Community With Pride"

#125 PØ2

PLAZA ROYAL PARCEL 1 LEGAL DESCRIPTION

A parcel of land being a portion of that certain tract described in deed to Plaza Royal recorded September 5, 1980 in Recorder's Fee 80-33295 and all of that certain tract described in deed to Plaza Royal recorded November 15, 1982 in Recorder's Fee 82-31329 of the Clackamas County Deed Records and situated in the southeast quarter of Section 14 in Township 3 South, Range 1 West, Willamette Meridian, City of Wilsonville, Clackamas County, Oregon. parcel of land being more particularly described as follows:

COMMENCING at the East quarter corner of Section 14, Township 3 South, Range 1 West, Willamette Meridian, Clackamas County, Oregon: thence South 00°03'01" West along the section line between Sections 13 and 14 a distance of 327.26 feet to a point on the Southerly right-of-way line of Town Center Loop Road; thence South 89°49'25" West 281.18 feet along said southerly right-of-way line to the conterline of the vacated road right-of-way called Market Road No. 27 per City of Wilsonville Ordinance #303 and the TRUE POINT OF BEGINNING: thence leaving said southerly right-of-way line and tracing said centerline South 38°37'19" West 797.02 feet; thence leaving said centerline South 89°52'55" West 256.27 feet to the easterly right-of-way line of Town Center Loop Road West (a 72.00 foot-wide public road right-of-way) as described in dedication to the City of Wilsonville in Deed recorded May 31, 1984 in Recorder's Fee 84-18317; thence tracing said easterly, southeasterly, and southerly right-of-way line along the following courses distances: North 00°02/22" West 81.89 feet to a point of curvature; thence tracing the arc of a 414.00 foot radius curve to the right through a central angle of 64°53'52" an arc distance of 468.93 feet (the long chord bears North 32°24'34" East 444.26 feet) to a point of tangency; thence North 64°51'30" East 298.51 feet to a point of curvature; thence tracing the arc of a 414.00 foot radius curve to the right through a central angle of 24°58'03" an arc distance of 180.41 feet (the long chord bears North 77°20'23" East 178.98 feet) to a point of tangency; thence North 89°49'25" East 70.84 feet to the TRUE POINT OF BEGINNING.

Containing 219,694 square feet or 5.043 acres more or less.

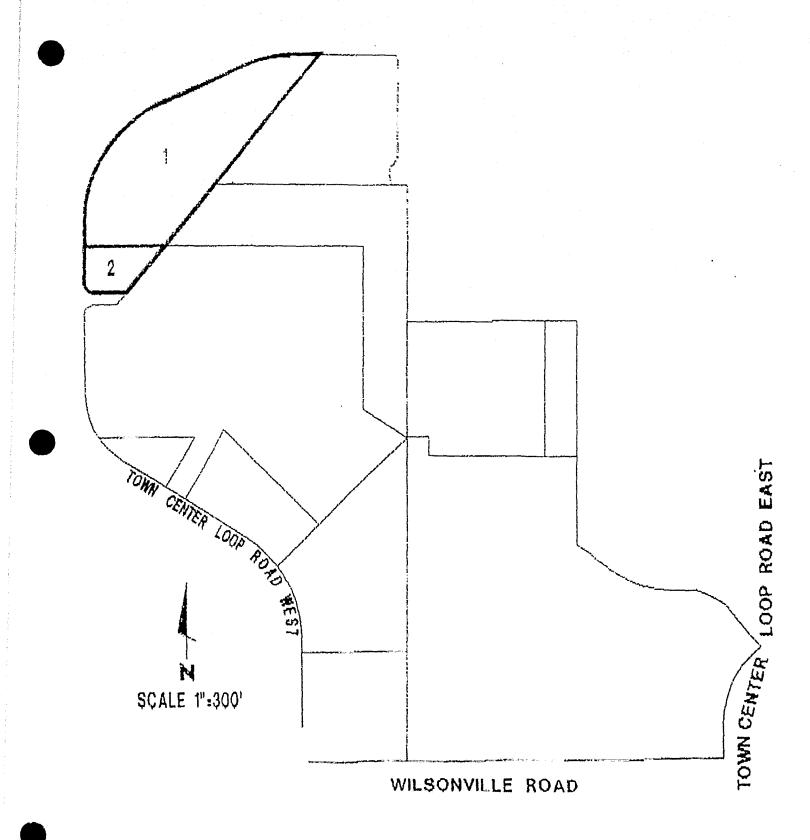
PLAZA1.LEG 467-0302 12/10/91

PLAZA ROYAL PARCEL 2 LEGAL DESCRIPTION

A parcel of land being a portion of that certain tract described in deed to Plaza Royal recorded September 5, 1980 in Recorder's Fee 80-33295 and situated in the southeast quarter of Section 14 in Township 3 South, Range 1 West, Willamette Meridian, City of Wilsonville, Clackamas County, Oregon. Said parcel of land being more particularly described as follows:

COMMENCING at the East quarter corner of Section 14, Township 3 South, Range 1 West, Willamette Meridian, Clackamas County, Oregon: thence South 00°03'01" West along the section line between Sections 13 and 14 a distance of 327.26 feet to a point on the Southerly right-of-way line of Town Center Loop Road; thence South 89°49'25" West 281.18 feet along said southerly right-of-way line to the centerline of the vacated road right-of-way called Market Road No. 27 per City of Wilsonville Ordinance #303; thence leaving said southerly right-of-way line and tracing said Market Road centerline South 38°37'19" West 797.02 feet to the TRUE POINT OF BEGINNING: thence continuing along said centerline South 38°37'19" West 194.83 feet to the northerly line of that certain tract described in deed to the City of Wilsonville in Recorder's Fee 86-44957 of the Clackamas County Deed Records: thence leaving said centerline and tracing said City's northerly line South 89°58'19" West 104.56 feet to the a point of curvature; thence tracing a 30.00 foot radius curve to the right through a central angle of 89°59'19" an arc distance of 47.12 feet (the long chord bears North 45°02'02" West 42.42 feet) to the easterly right-of-way line of Town Center Loop Road West (a 72.00 foot-wide public road right-of-way) as described in dedication to the City of Wilsonville in Deed recorded May 31, 1984 in Recorder's Fee 84-18317 and a point of tangency; thence tracing said easterly right-of-way line North 00°02'22" West 121.76 feet; thence leaving said easterly right-of-way line North 89°52'55" East 256.27 feet to the TRUE POINT OF BEGINNING. Containing 29,489 square feet or 0.677 acres, more or less.

> PLAZA2.LEG 467-0302 12/10/91



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		TAXING DISTRICT DETAIL	· · · · · · · · · · · · · · · · · · ·	
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	REAL 5.56 200 80-33295	EDUCATION TOTAL:	10,860.07	10,009.35
	PLAZA ROYAL	MEASURE 5 TAX LIMIT 15.00 X 667,290 = 10,009	9.35	•
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	TOTAL DUE 25,843.33 010694290001020348000052058600015149040081178611	*Neasure 5 is a constitutional amondment enacted by the veterá in November 1990, which places a limit en the amount of taxes which can be self-acted. The Excluded From Limitation Category is primarity		

The Excluded From Limitation Category is primarily banded deht which is available from the