

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 47

A RESOLUTION STATING THE INTENTION TO COLLECT TAX INCREMENT REVENUE FOR FISCAL YEAR 1998-99.

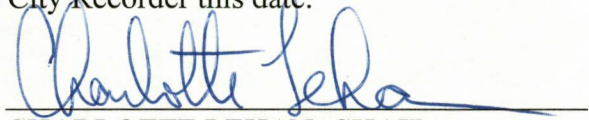
WHEREAS, the Wilsonville Urban Renewal Agency Board has adopted a budget for the fiscal year beginning July 1, 1998, and ending June 30, 1999 which requires the collection of tax increment revenue to balance; and

WHEREAS, the Agency has the responsibility and authority under Oregon Revised Statutes to collect tax increment revenue on the tax rolls of Clackamas and Washington counties.


NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Agency will certify to the Clackamas and Washington County Assessors the Agency's intention to collect 100% of the maximum authority of tax increment revenue.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 1st day of June, 1998, and filed with the City Recorder this date.


CHARLOTTE LEHAN, CHAIR

ATTEST:


Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Helser	Yes
Board Member Barton	Yes
Board Member Luper	Yes
Board Member Kirk	Yes