

URA RESOLUTION NO. 186

**A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET
ADJUSTMENT FOR FISCAL YEAR 2008-09.**

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2008-09 by Resolutions 169 and 170; and,

WHEREAS, ORS 294.450 provides that the Agency may amend the current year adopted budget through a transfer of appropriations within a fund provided the authorizing resolution states the need for the transfer, the purpose for the authorized expenditure and the amount of appropriation transferred; and,

WHEREAS, ORS 294.480 provides that the Agency may increase appropriations for the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on June 3, 2009 and a public hearing scheduled for June 15, 2009; and,

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Board to obtain public input on the supplemental budget; and,

WHEREAS, Attachment A to this resolution provides a summary by fund of the expenditures categories affected by the proposed supplemental budget; and,

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY
RESOLVES AS FOLLOWS:

1. The Agency amends the budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 to include the changes to appropriations within the funds and categories delineated in Attachment A.
2. This resolution becomes effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 15th day of June 2009 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, CHAIR

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

- Chair Knapp - Yes
- Board Member Kirk - Excused
- Board Member Núñez - Yes
- Board Member Hurst - Yes
- Board Member Ripple - Yes

ATTACHMENT A

SUPPLEMENTAL SUMMARY NEED, PURPOSE, AND AMOUNT: BY FUND & CATEGORY

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
Year 2000 Capital Projects Fund			
Capital outlay	\$ 2,085,000	\$ 625,000	\$ 2,710,000
Contingency	2,793,700	(625,000)	2,168,700
Net change in requirements		-	
An adjustment is required for Proj #8076 Senior Affordable Housing.			

West Side Plan			
Capital outlay	\$ 3,420,000	\$ 133,060	\$ 3,553,060
Contingency	1,290,644	(133,060)	1,157,584
Net change in requirements		-	
An adjustment is required for the funding of the following projects: Proj #4148, Geotechnical Analysis-\$100,000 and Proj #4171, Kinsman Rd to Wilsonville Rd-\$33,060.			