

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 231

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE ADOPTING THE BUDGET, MAKING APPROPRIATIONS, AND DECLARING THE INTENT TO COLLECT TAX INCREMENT FOR FISCAL YEAR 2013-14.

WHEREAS, in accordance with ORS 294.426 the Wilsonville Urban Renewal Agency Budget Committee met on April 29, 2013 and May 2, 2013 to receive public testimony, hear the budget message and listen to presentations pertaining to the proposed budget for Fiscal Year 2013-14; and,

WHEREAS, the Budget Committee deliberated on the proposed budget, and on May 2, 2013 approved the budget with no amendments and approved the full amount of the division of tax for the West Side District and set the incremental assessed value for the Year 2000 Plan District to \$303,000,000; thus, limiting tax collections in that district to approximately \$4,200,000 in accordance with ORS 457.455(1); and,

WHEREAS, on May 22, 2013 a summary of the budget, as required by ORS 294.438, was duly published in the Wilsonville Spokesman, a newspaper of general circulation in the City; and,

WHEREAS, in accordance with ORS 294.456 the Wilsonville Urban Renewal Agency duly held a public hearing on June 3, 2013 where all interested persons were afforded an opportunity to appear and be heard with respect to the approved budget for Fiscal Year beginning July 1, 2013.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Wilsonville Urban Renewal Agency Board adopts the budget for FY 2013-14 in the total amount of \$30,278,896.
2. Of the total adopted budget of \$30,278,896, the Agency appropriates \$19,741,065 for the fiscal year beginning July 1, 2013 as shown in Attachment A – Schedule of Appropriations. The difference of \$10,537,831 is not appropriated and is not available for expenditure during the fiscal year.
3. The Wilsonville Urban Renewal Agency certifies to the Clackamas and Washington County Assessors the Agency's intention as follows:
 - a. To collect 100% of the "Division of Taxes" portion from the West Side District.
 - b. To set the incremental assessed value in the Year 2000 Plan District to \$303,000,000, which will generate approximately \$4,200,000 in taxes.
4. In compliance with Governmental Accounting Standards Board (GASB) Pronouncement Number 54, the Urban Renewal Board hereby establishes the following for Fiscal Year 2013-14.
 - a. For all funds, the unappropriated ending fund balance is the difference between the fund's resources and the appropriations noted in Attachment A.
 - b. Authority to classify portions of ending fund balance as Assigned is hereby granted to the City Council, City Manager and the Finance Director.
 - c. The Urban Renewal Agency Board considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the Board will consider that assigned amounts will be reduced first, followed by unassigned amounts and then committed amounts.
5. This resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 3th day of June, 2013 and filed with the City Recorder this date.


TIM KNAPP, Chair

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Chair Tim Knapp	Yes
Board Member Starr	Yes
Board Member Fitzgerald	Yes
Board Member Goddard	Yes
Board Member Stevens	Yes

Attachment A – Schedule of Appropriations

Year 2000 Plan Area -Debt Service Fund

Debt Service	3,075,000	
Total Fund Appropriations		\$3,075,000

Year 2000 Plan Area - Capital Projects Fund

Material and Services	537,455	
Capital Outlay	775,000	
Contingency	997,061	
Total Fund Appropriations		\$2,309,516

Year 2000 Plan Area - Program Income Fund

Material and Services	93,250	
Capital Outlay	932,500	
Contingency	1,869,164	
Total Fund Appropriations		\$2,894,914

West Side - Debt Service Fund

Debt Service	2,857,200	
Total Fund Appropriations		\$2,857,200

West Side - Capital Projects Fund

Material and Services	1,197,134	
Capital Outlay	623,716	
Contingency	\$ 6,783,585	
Total Fund Appropriations		\$8,604,435

		\$19,741,065
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