

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 238

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2013-14.

WHEREAS, the Urban Renewal Board adopted a budget and appropriated funds for fiscal year 2013-14 by Resolution 231; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in some of the Agency's funds and budgetary changes are necessary within these funds to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that a government may increase the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on January 1st and a public hearing held on January 6, 2014; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF WILSONVILLE RESOLVES AS FOLLOWS:

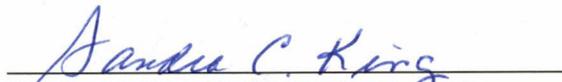
The Agency adopts the Supplemental Budget to the Fiscal Year 2013-14 adopted budget by amending the estimated revenues and appropriations within the funds and categories as delineated and explained in Attachment A, attached hereto and incorporated by reference as if fully set forth herein.

This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Board of the City of Wilsonville at a regular meeting thereof this 6th day of January 2014 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, Board Chair

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Knapp	Yes
Member Starr	Yes
Member Fitzgerald	Yes
Member Goddard	Yes
Member Stevens	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	<u>Current</u> <u>Appropriations</u>	<u>Change in</u> <u>Appropriations</u>	<u>Amended</u> <u>Appropriations</u>
Year 2000 Capital Projects Fund			
Capital Outlay	\$ 775,000	\$ 264,000	\$ 1,039,000
Materials and Services	537,455	26,400	563,855
Contingency	997,061	(290,400)	706,661
Net change in requirements	\$ 2,309,516	\$ -	\$ 2,309,516

The capital outlay and material and services expenditures and corresponding reduction in contingency is for the following projects: I-5 Interchange and BPA Shield Wires

Urban Renewal Project Income			
Capital Outlay	\$ 932,500	\$ 207,000	\$ 1,139,500
Materials and Services	93,250	-	93,250
Contingency	1,869,164	(207,000)	1,662,164
Net change in requirements	\$ 2,894,914	\$ -	\$ 2,894,914

The capital outlay and material and services expenditures and corresponding reduction in contingency is for the following project: Boeckman Bridge Repairs