

**URA RESOLUTION NO. 241**

**A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2013-14.**

WHEREAS, the Urban Renewal Board adopted a budget and appropriated funds for fiscal year 2013-14 by Resolution 231; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in some of the Agency's funds and budgetary changes are necessary within these funds to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that a government may increase the current year adopted budget through supplemental appropriations provided publication notice is met and a public hearing is held; and,

WHEREAS, the publication requirement was met with a public notice in the Wilsonville Spokesman published on March 26<sup>th</sup> and a public hearing held on April 7, 2014; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

**NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF WILSONVILLE RESOLVES AS FOLLOWS:**

The Agency adopts the Supplemental Budget to the Fiscal Year 2013-14 adopted budget by amending the estimated revenues and appropriations within the funds and

categories as delineated and explained in Attachment A, attached hereto and incorporated by reference as if fully set forth herein.

This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Board of the City of Wilsonville at a regular meeting thereof this 7th day of April 2014 and filed with Wilsonville City Recorder this same date.

  
TIM KNAPP, Board Chair

ATTEST:

  
Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Knapp	Yes
Member Starr	Yes
Member Fitzgerald	Yes
Member Goddard	Yes
Member Stevens	Excused

**ATTACHMENT A**  
**NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY**

<b>Urban Renewal Project Income</b>			
Capital Outlay	\$ 932,500	\$ 100,000	\$ 1,032,500
Materials and Services	93,250	128,000	221,250
Contingency	1,869,164	(228,000)	1,641,164
Net change in requirements	\$ 2,894,914	\$ -	\$ 2,894,914

The capital outlay and a portion of the material and services expenditures is for the following project: Boeckman Bridge Repairs. Additional material and services include a transfer to the Planning Department for work performed and an increase to professional services for the TIF Zone consultants.