

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 253

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE AUTHORIZING STAFF TO INITIATE A SUBSTANTIAL AMENDMENT TO THE WEST SIDE URBAN RENEWAL PLAN TO INCREASE MAXIMUM INDEBTEDNESS AND TO CONDUCT A FESIBILITY STUDY FOR A NEW URBAN RENEWAL AREA IN THE COFFEE CREEK INDUSTRIAL AREA

WHEREAS, on November 7, 2014, the City Council of the City of Wilsonville adopted the October 27, 2014 Urban Renewal Strategic Plan (the "Plan"); and

WHEREAS, the Plan recommends a substantial amendment to the West Side Urban Renewal Plan to increase maximum indebtedness from \$40 million to approximately \$49 million to enable the completion of projects specified in the Plan; and

WHEREAS, the Plan also recommends the creation of a new urban renewal area in the Coffee Creek Industrial Area to fund critical infrastructure needed to facilitate private sector investment, development, and job creation; and

WHEREAS, approval of this resolution will authorize staff to begin efforts necessary to implement these elements of the Plan, including hiring a consultant, with the goal of completing this work effort in the fall of 2015.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. Based on the above recitals, the Board of Directors of the City of Wilsonville Urban Renewal Agency authorizes staff to initiate work to substantially amend the West Side Urban Renewal Plan to increase maximum indebtedness from \$40 million to approximately \$49 million as recommended in October 27, 2014 Urban Renewal Strategic Plan.

2. Based on the above recitals, the Board of Directors of the City of Wilsonville Urban Renewal Agency authorizes staff to conduct a feasibility study for a new urban renewal area in the Coffee Creek Industrial Area as recommended in October 27, 2014 Urban Renewal Strategic Plan.


3. This Resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regular meeting thereof this 19th day of February, 2015, and filed with the Wilsonville City Recorder this date.



SCOTT STARR, Vice Chair

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Knapp	Abstain
Member Starr	Yes
Member Fitzgerald	Yes
Member Stevens	Excused
Member Lehan	Yes