

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 258

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE DECALARING PROPERTY LOCATED AT 11650 SW TOOZE ROAD AS SURPLUS PROPERTY AN NO LONGER NEEDED FOR A PUBLIC PURPOSE

WHEREAS, under and by virtue of the laws of the State of Oregon the Urban Renewal Agency of the City of Wilsonville is duly authorized and empowered to efficiently and economically dispose of real property that is determined by the Agency to be surplus; and

WHEREAS, the Agency owns real property (the "Property") located at 11650 SW Tooze Road and further described as tax lots 3S1W15 01100 and 1101; and

WHEREAS, the Urban Renewal Agency, acquired this property for the appraised value of \$4,150,000 in September 2006 for a primary school site in the Villebois neighborhood; and

WHEREAS, this site consists of approximately 9.9 acres of land that has been annexed into the City limits and zoned for residential development; and

WHEREAS, subsequent to this purchase, the proposed school site was relocated to the east side of the Villebois neighborhood and the Urban Renewal Agency acquired an alternate school site in 2011;

WHEREAS, the Property is no longer needed for a public purpose and should be disposed of through a sealed-bid auction process; and

WHEREAS, revenue of the sale of the Property will be realized as urban renewal program income to the West Side Urban Renewal Area and used to fund the completion of projects identified in the West Side Urban Renewal Plan; and

WHEREAS, if an acceptable bid is not received, the Agency can allow more time for pricing recovery and place the Property up for auction again at future date.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The real property located at 11650 SW Tooze Road and further described as tax lots 3S1W15 01100 and 1101 is no longer needed for a public purpose and his hereby declared surplus property.
2. The Executive Director and staff of the Urban Renewal Agency may move forward with necessary steps to dispose of the Property through a sealed-bid auction process, with a minimum acceptable of \$4,150,000 and upon bid acceptance by the Urban Renewal Agency Board, negotiate and execute agreements and documents necessary to complete this transaction.
3. This resolution becomes effective upon adoption.

ADOPTED by the Urban Renewal Agency Board at a regular meeting thereof this 6th day of July 2015, and filed with the Wilsonville City Recorder this date.


Tim Knapp, Board Chair

ATTEST:


Sandra C. King, City Recorder, MMC

SUMMARY OF VOTES:

Chair Knapp	Yes
Member Starr	Yes
Member Fitzgerald	Yes
Member Stevens	Yes
Member Lehan	Yes