

THE CITY OF WILSONVILLE URBAN RENEWAL AGENCY

URA RESOLUTION NO. 268

A RESOLUTION CREATING A NEW FUND #911 FOR THE PROGRAM INCOME-WEST SIDE URBAN RENEWAL DISTRICT

WHEREAS, the Urban Renewal Board must approve the creation of a new fund under Oregon Budget Law; and

WHEREAS, the West Side Urban Renewal District requires a separate fund to record the receiving and disbursement of program income; and

WHEREAS, program income has been received for the sale of property located within the West Side Urban Renewal District boundary; and

WHEREAS, the disbursement of program income is limited to goods or services within the boundaries of the West Side Urban Renewal District.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency hereby authorizes that a new Fund #911-Program Income for the West Side Urban Renewal Fund be established for the purpose of receiving money associated with the income generated by the West Side Urban Renewal District, to be disbursed on goods or services within the boundary of the West Side Urban Renewal District.

This resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regular meeting there of this 20th day of June 2016, and filed with the City Recorder this same date.

Tim Knapp, Chair

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Board Chair Knapp - Yes

Board Member Starr - Excused

Board Member Fitzgerald – Yes

Board Member Stevens – Yes

Board Member Lehan – Yes